

 Michelle Grima
& Associates





Michelle Grima & Associates is a law firm based in Malta, providing advice to ship owners, managers and operators on maritime and corporate matters.

THE MALTA FLAG

Since its inception in 1973, the Malta Flag has witnessed significant growth and has earned a remarkable reputation among the largest registries in the world in terms of tonnage.

With the promulgation of the Malta Commercial Yacht Code in 2006, yacht owners may opt for a commercial yacht registration in line with international regulations and industry standards. This offers the desired level of flexibility in the employment of such high value assets. The Commercial Yacht Code caters for both small yachts as well as superyachts above 24m and up to 3000 GT.

The administration of the Registry of Shipping and Seamen adopts straightforward procedures for the registration and deletion of vessels and offers a 24 hour / seven days a week service in response to urgent matters.

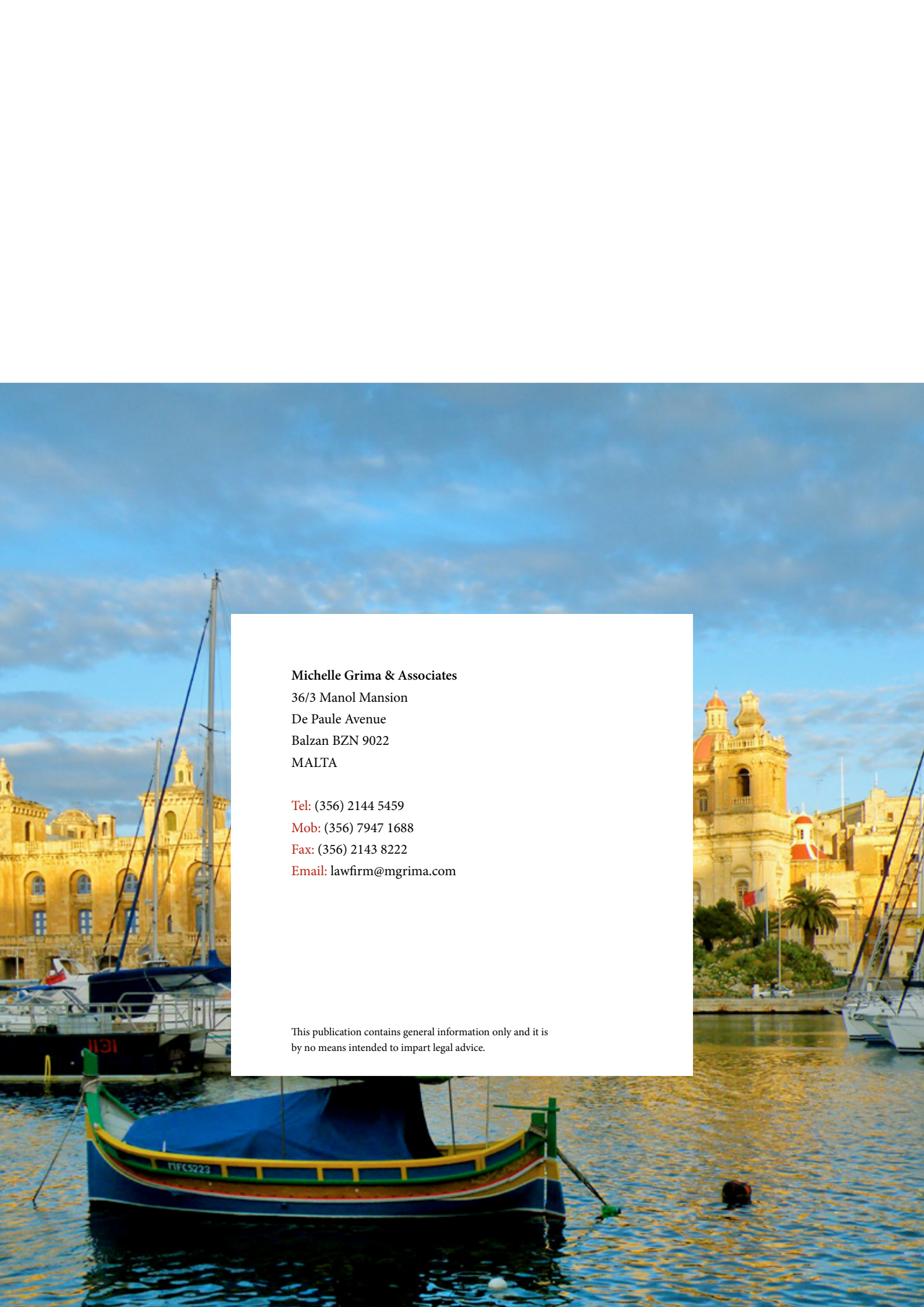


ADVANTAGES TO YACHT OWNERS

- Yachts may be registered in the name of corporate bodies enjoying legal personality irrespective of nationality;
- There are no restrictions on the nationality of the master, officers and crew serving on board Malta-flagged yachts;
- Easy access to decision makers within the administration of the Registry of Shipping and Seamen;
- There are no restrictions on the nationality of shareholders and directors of shipping companies;
- Low company incorporation costs and competitive registration fees;
- No trading limitations on vessels registered under the Malta flag;
- No restrictions on the sale or mortgaging of Maltese registered yachts and superyachts;
- Favourable tax considerations supporting growth in the maritime sector;
- Political stability within the European Union.

OUR SERVICES

- Incorporation of Malta Companies
- Re-domiciliation of Companies
- Ship & Yacht Registration
- Yacht Leasing Arrangements
- VAT Registration and Compliance
- Ship & Yacht Finance



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